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[Go to market news section](#)



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| Company | ARCHIPELAGO RESOURCES PLC ORD 1P |
| TIDM | AR. |
| Headline | Archipelago Resources to place 15 mln shares to fund Indonesian gold project |
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LONDON (AFX) - Archipelago Resources PLC said it will place 15 mln shares at 42 pence per share, subject to shareholder approval, to fund construction of the company's Toka Tindung Gold Project in North Sulawesi, Indonesia.

The company said the new shares will complement a loan and the placing of 22.78 mln shares, already approved by shareholders, in order to fund the Toka Tindung project, undertake further exploration and meet corporate operating expenses.

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