

## AFX UK Focus Story

[Go to market news section](#)



<b>Company</b>	<a href="#">ARCHIPELAGO RESOURCES PLC ORD 1P</a>
<b>TIDM</b>	AR.
<b>Headline</b>	Archipelago Resources expects to complete debt financing in 'coming weeks'
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LONDON (AFX) - AIM-listed miner Archipelago Resources PLC said that 'good progress' continues to be made regarding the provision of debt finance for its 85 pct-owned Toka Tindung Gold Project in Sulawesi, Indonesia, and it expects to announce completion of the syndication process in 'coming weeks.'

The company said three of the four banks required to complete the loan facility have now achieved credit committee approval and discussions are at an advanced stage regarding the fourth position.

On the ground in Indonesia, Archipelago said the project site is already cleared for construction and a workshop/warehouse has been recently constructed with an administration office well advanced.

Shipment of the containerised portion of the El Tambo processing plant

purchased by Archipelago from Barrick Gold Corp last year is expected to take

place early this year with the remainder to follow soon after.

[newsdesk@afxnews.com](mailto:newsdesk@afxnews.com)

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